*<< to be printed on Letter Head of the CUSTOMER Firm/Company>>*

**Undertaking Regarding PMLA Compliance**

**Date:** \_\_\_\_\_\_\_\_\_\_\_\_\_

**To:** **Kaka Gold LLP (27AAZFK3711H1ZZ) & Kaka Silver (27AFHPP5473L1ZT)**

**Subject: Undertaking for Compliance with Prevention of Money Laundering Act (PMLA)**

Dear Sir,

I, Smt. / Shri \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Director/Partner/Proprietor of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_hereby undertake and confirm the following with regard to the compliance requirements under the Prevention of Money Laundering Act, 2002 (PMLA), as applicable:

1. **Business Information**: Our firm/company has been engaged in the Precious Metals and Jewellery industry for the past \_\_\_\_\_ years.
2. **KYC Procedures**: In compliance with the PMLA 2002 along with revised guidelines dated 29th November 2023, we rigorously follow KYC procedures, conducting thorough customer due diligence to verify identities, assess the source of funds, and monitor potential risks, with ongoing updates as required by regulations.
3. **Legitimacy of Funds:** The funds received by our firm/company for transfer to **Kaka Gold LLP & Kaka Silver** are from legitimate sources. They are not the originate from illegal or fraudulent practices, such as money laundering, terrorist financing, bribery, corruption, drug trafficking, human trafficking, or other criminal activities.
4. **Reporting Obligations and Screening**: We promptly report suspicious transactions to the Financial Intelligence Unit (“**FIU**”) as mandated by the PMLA, including those linked to proceeds of crime, money laundering, or terrorist financing. We conduct comprehensive KYC screenings for all our clients to ensure complete compliance with regulatory requirements.
5. **Record Keeping**: We maintain accurate and secure records of all transactions for at least five years, in compliance with PMLA requirements, ensuring they are readily accessible for inspection by regulatory authorities.
6. **Training**: All our employees receive annual PMLA compliance training, along with relevant certification, and are thoroughly familiar with the provisions of the PMLA Act.
7. **Legal Compliance**: We affirm that all bullion/Jewellery purchase transactions made with **Kaka Gold LLP & Kaka Silver** fully comply with all applicable laws, including but not limited to PMLA, FEMA, and regulations governing the bullion and jewellery trade.
	1. Tax Compliance: We consistently file our Income Tax and GST returns in a timely manner.
	2. Our firm/company has no outstanding tax or duty liabilities.
	3. Our firm/company is not currently under investigation by any government, regulatory, or law enforcement authority.
	4. Our firm/company has not been penalized by any state or central government for economic offences.
8. **Non-Compliance:** We acknowledge that non-compliance of the PMLA may result in legal consequences, including penalties, freezing of assets, or imprisonment. We are committed to taking immediate corrective actions to prevent any legal or financial risks.
9. **Indemnity and Legal Protection**: Our firm/company will indemnify, defend, and hold **Kaka Gold LLP & Kaka Silver** harmless against all losses, damages, costs, expenses, investigations, claims, demands, actions, suits, proceedings, and liabilities of any nature whatsoever. This includes any arising from a breach of this undertaking, or any misrepresentation made by us regarding any transactions, past, present, or future, with **Kaka Gold LLP & Kaka Silver**
10. **Cooperation**: Our firm/company will fully cooperate with **Kaka Gold LLP & Kaka Silver** in any investigations or proceedings related to any transactions, past, present, or future, with **Kaka Gold LLP & Kaka Silver** if needed.

This undertaking affirms our commitment to fully comply with PMLA requirements, ensuring transparency and operational integrity.

Yours faithfully,

Signed & Stamped

[Authorized Signatory]

[Designation] [Firm/Company Name]